

Attachment 15A

**Explanatory Note for Department of Treasury Report
August 2, 2010**

The Department of the Treasury's compliance with the National Environmental Policy Act (NEPA) for projects/activities receiving funds under Division A of the American Recovery and Reinvestment Act for 2009 (ARRA) is provided in the attached spreadsheet.

This report covers investments funded by the Community Development Financial Institutions Fund (CDFI Fund) and Health Insurance Tax Credit Administration (HITCA). As of June 30, 2010, there have been no changes for CDFI Fund Recovery Act awards. All funding has been obligated and disbursed, for a total of \$98 million. All CDFI Program and NACA Program awards have been covered by the categorical exclusions set forth in 12 FR section 1815.110. Accordingly, the CDFI Fund expects that Recovery Act Awards will also be covered by these same exclusions.

During this quarter, HITCA obligations decreased from \$68,583,803 as of March 31, 2010, to \$68,545,054 as of June 30, 2010. The slight decrease in this quarter's FAR is due to a change in the implementation schedule of self-service efficiencies (i.e. web solutions) which include authentication of the website and a portal for participants to be able to monitor their accounts. This program is also covered by the categorical exclusions set forth in 12 FR section 1815.110. For the three programs included in this report, all NEPA actions have been completed.

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